

**RESOLUTION**

**2023-22**

**Town of Estancia**

PARTICIPATION IN TRANSPORTATION PROJECT FUND PROGRAM ADMINISTERED BY  
NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the **Town of Estancia** and the New Mexico Department of Transportation have entered into a grant agreement under the Transportation Fund Program for a local road project.

WHEREAS, the total cost of the project will be \$500,000 to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportation's share shall be 95% or \$475,000.00

and

b. **Town of Estancia**'s proportional matching share shall be 5% or \$25,000.00

TOTAL PROJECT COST IS \$500,000.00

The **Town of Estancia** shall pay all costs, which exceed the total amount of \$500,000.00.

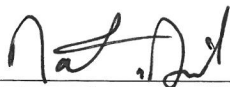
Now therefore, be it resolved in official session that **Town of Estancia** determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on, and the **Town of Estancia** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

Now therefore, be it resolved by the **Town of Estancia** to enter into Cooperative Agreement for Project Control Number **LP50054** with the New Mexico Department of Transportation for the TPF Program for year 2024 for Loring Avenue Street and Drainage Improvements-Project consists of planning, design, drainage improvements, pavement rehabilitation/improvements, construction, reconstruction, construction management, and miscellaneous construction to Loring Avenue.- within the control of the **Town of Estancia** in New Mexico.

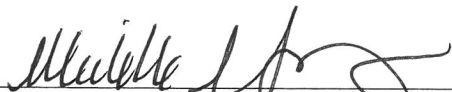
(Appropriate Signatures below (Council, Commission, School Board, Tribe, Pueblo, Nation, etc.)



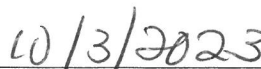
Nathan Dial, Mayor



DATE



Attest: Michelle Jones, Clerk/Treasurer



DATE